I. GENERAL INFORMATION ABOUT THE COURSE

Corporate Finance

Name of the organisational unit offering the programme:	The University College of Tourism and Ecology in Sucha Beskidzka Wyższa Szkoła Turystyki i Ekologii w Suchej Beskidzkiej
Name of the field of study and level of education:	Management – First degree (bachelor's)
Profile of education:	Practical
Major:	Not applicable
Type of module: (please specify as appropriate)	Basic / Core / Professionally oriented
Year / Semester:	II / 3
Prerequisites (resulting from the sequence of courses):	The student should possess basic knowledge of finance and mathematics as well as a general understanding of how a company operates.

II. FORMS OF CLASSES AND NUMBER OF HOURS

	Lecture	Exercises	Seminar discussion	Laboratory	Workshop	Project	Seminar	Internship	Examination / Assessment	Total number of hours
Full-time studies	14	14			8	8			4	48
Part-time studies	8	8			8	8			4	36

III. TEACHING METHODS

Forms of classes	Teaching methods
Lecture / Excersises / Workshop / Projrct	Lecture – solving tasks, case studies, and practical exercises. Workshops using IT tools – educational business simulation Marketplace. Project-based learning.

IV. LEARNING OUTCOMES FOR THE COURSE WITH REFERENCE TO THE PROGRAMME AND DISCIPLINARY LEARNING OUTCOMES

No.	Description of the learning outcome for the course	Reference to the programme learning outcome

Knowledge:		
P_W01	The student understands and interprets the financial objectives of an enterprise.	K1P_W01 K1P_W02 K1P_W03 K1P_W05 K1P_W07 K1P_W10 K1P_W12
P_W02	The student knows the structure and principles of preparing financial statements.	K1P_W01 K1P_W02 K1P_W03 K1P_W05 K1P_W07 K1P_W10 K1P_W12
P_W03	The student knows the criteria and methods for assessing a company's financial situation.	K1P_W01 K1P_W02 K1P_W03 K1P_W05 K1P_W07 K1P_W10 K1P_W12
Skills:		
P_U01	The student can describe a company as a financial system.	K1P_U01 K1P_U02 K1P_U03 K1P_U04 K1P_U05 K1P_U08 K1P_U09
P_U02	The student uses information contained in financial statements.	K1P_U02 K1P_U03 K1P_U04 K1P_U05 K1P_U08 K1P_U09
P_U03	The student can assess the financial condition of a company.	K1P_U02 K1P_U03 K1P_U04 K1P_U05 K1P_U08 K1P_U09
Social competences:		
P_K01	The student is prepared to make managerial decisions of a financial nature.	K1P_K01 K1P_K02 K1P_K06 K1P_K07
V. COURSE CONTENT		

No.	Lecture:	Reference to the programme learning outcome
W1	Corporate finance – stages of capital involvement in business activity, investing in the enterprise and by the enterprise. Assets and sources of financing. Circulation of cash flows. Sources of information about a company.	P_W01, P_W02
W2	Financial decisions. Financial objectives of a company – profit maximisation and value maximisation.	P_W03
W3	Criteria and rules for assessing the financial situation. Construction of financial indicators.	P_W04
W4	Risk in business activity: operational risk, financial risk, and currency risk. Use of leverage in financial decision-making.	P_W03, P_W04
W5	Sensitivity analysis and its application in financial decision-making.	P_W03, P_W04
W6	Optimisation of capital structure. Criteria for choosing sources of financing. Cost of capital in the enterprise.	P_W03, P_W04
W7	Financial equilibrium and financing strategies.	P_W03, P_W04, P_K01, P_K02
W8	Sustainable development of the enterprise and elements of financial planning.	P_W01, P_W02, P_W03, P_W04, P_K01, P_K02

No.	Excersises / Workshop / Project:	Reference to the programme learning outcome
T1	Sources of financing for the enterprise and criteria for their selection.	P_U03, P_K01, P_K02
T2	Ratio analysis for assessing the financial condition and market position of a company.	P_U01, P_U02, P_U03, P_K01, P_K02
T3	Cost and profit analysis for financial management purposes.	P_U01, P_U02, P_U03, P_K01, P_K02
T4	Analysis of operational and financial risk based on the leverage mechanism.	P_U01, P_U02, P_U03, P_K01, P_K02

VI. METHODS OF VERIFYING LEARNING OUTCOMES

Learning outcomes	Verification method	Form of classes in which the learning outcome is verified
Knowledge:		
P_W01	Written examination including test and problem-solving tasks.	Lecture
P_W02	Written examination including test and problem-solving tasks.	Lecture

P_W03	Written examination including test and problem-solving tasks.	Lecture
Skills:		
P_U01	Numerical examples, interpretation of results, discussion, and preparation of documentation.	Excersise, Workshop, Project
P_U02	Numerical examples, interpretation of results, discussion, and preparation of documentation.	Excersise, Workshop, Project
P_U03	Numerical examples, interpretation of results, discussion, and preparation of documentation.	Excersise, Workshop, Project
Social competences:		
P_K01	Observation and assessment of the performance of practical tasks.	Excersise, Workshop, Project

Final (summative) assessment:

The final grade consists of the assessment of task performance during exercises and observation of their execution (1/3), and the final written examination including a test and problem-solving tasks (2/3).

VII. ASSESSMENT CRITERIA FOR ACHIEVED LEARNING OUTCOMES

Learning outcomes	**Fail (2.0)** The student does not know, does not understand, is unable to, or is not ready to:	**Satisfactory range (3.0–3.5)** The student knows, understands, is able to, and is ready to:	**Good range (4.0–4.5)** The student knows, understands, is able to, and is ready to:	**Very good (5.0)** The student knows, understands, is able to, and is ready to:
P_W01	Characterise an enterprise as a financial system or interpret its financial objectives.	Correctly answer 50% of test questions and solve part of the assigned task.	Correctly answer at least 50% of test questions and solve the entire assigned task. Actively participate in classes.	Correctly answer at least 75% of test questions and successfully solve two complete assigned tasks, providing correct interpretation of the results. Actively participate in classes.
P_W02	Explain the information contained in financial statements.	Correctly answer 50% of test questions and solve part of the assigned task.	Correctly answer at least 50% of test questions and solve the entire assigned task. Actively participate in classes.	Correctly answer at least 75% of test questions and successfully solve two complete assigned tasks, providing correct interpretation of the results. Actively participate in classes.
P_W03	Interpret financial indicators.	Correctly answer 50% of test questions and solve part of the assigned task.	Correctly answer at least 50% of test questions and solve the entire assigned task. Actively participate in classes.	Correctly answer at least 75% of test questions and successfully solve two complete assigned tasks, providing correct interpretation of the results. Actively participate in classes.

P_U01	Characterise an enterprise as a financial system or interpret its financial objectives.	Correctly answer 50% of test questions and solve part of the assigned task.	Correctly answer at least 50% of test questions and solve the entire assigned task. Actively participate in classes.	Correctly answer at least 75% of test questions and successfully solve two complete assigned tasks, providing correct interpretation of the results. Actively participate in classes.
P_U02	Explain the information contained in financial statements.	Correctly answer 50% of test questions and solve part of the assigned task.	Correctly answer at least 50% of test questions and solve the entire assigned task. Actively participate in classes.	Correctly answer at least 75% of test questions and successfully solve two complete assigned tasks, providing correct interpretation of the results. Actively participate in classes.
P_U03	Interpret financial indicators.	Correctly answer 50% of test questions and solve part of the assigned task.	Correctly answer at least 50% of test questions and solve the entire assigned task. Actively participate in classes.	Correctly answer at least 75% of test questions and successfully solve two complete assigned tasks, providing correct interpretation of the results. Actively participate in classes.
P_K01	The student is not prepared to make managerial financial decisions.	The student is prepared to make managerial financial decisions.	The student is prepared to make managerial financial decisions.	The student is prepared to make managerial financial decisions.

VIII. STUDENT WORKLOAD – HOURS AND ECTS BALANCE

Type of ECTS activity	Student workload	
	Full-time studies	Full-time studies
Participation in teaching activities (lectures, exercises, conversation classes, projects, laboratories, workshops, seminars) – TOTAL number of hours – from section II	44h	30h
Examinations / Assessments	4h	4h
Participation in consultations	6h	4h
Project / Essay / Case study / Practical task	8h	8h
Independent preparation for classes	3h	20h
Preparation for course assessments	10h	10h
Total student workload (25 hours = 1 ECTS) TOTAL hours / ECTS	75 h / 3 ECTS	75 h / 3 ECTS
Student workload within classes involving direct contact with the lecturer	54 h / 2,2 ECTS	38 h / 1,5 ECTS
Student workload within classes of a practical nature	-/-	-/-
Student workload within classes related to professional training	75 h / 3 ECTS	75 h / 3 ECTS
Student workload within classes related to research preparation	-/-	-/-

IX. COURSE LITERATURE AND OTHER TEACHING MATERIALS

Basic literature:

- Dębski W., Teoretyczne i praktyczne aspektyzarządzania finansami przedsiębiorstwa, PWN, Warszawa 2013.
- Gabrusewicz W., Podstawy analizy finansowej, PWE, Warszawa 2002.
- Walczak M. (red.), Sprawozdawczość i analiza finansowa w zarządzaniu przedsiębiorstwem, Wyd. SWSPiZ, Łódź 2008.
- Wypych M., Instrumenty zarządzania finansami w przedsiębiorstwie, SWSPiZ, Łódź 2010.

Supplementary literature:

- Grzywacz J., Finanse przedsiębiorstwa, SGH, Warszawa 2014.
- Sierpińska M., Jachna T., Metody podejmowania decyzji finansowych, PWN, Warszawa 2013.
- Waśniewski T., Skoczylas W., Teoria i praktyka analizy finansowej w przedsiębiorstwie. Fundacja Rozwoju Rachunkowości w Polsce. Warszawa 2004.
- Wypych M. (red.), Finanse przedsiębiorstwa z elementami zarządzania i analizy. Absolwent. Łódź 2007.

Other teaching materials:

- educational business simulation Marketplace.